



## Commodities Technical Outlook

Date 4 June 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 Aug 2019</b> CMP: 32478 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		32433	32343	32253	32145
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		32523	32613	32704	32812
	Buy gold around 32300 Tgt32570 SL 32200				
<b>SILVER 5 July 2019</b> CMP:36713 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		36617	36378	36093	35761
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		36809	37049	37338	37677
	Buy near 36350-36360 Tgt36770 SL 36200				
<b>CRUDE 19 June 2019</b> CMP: 3715 Trend:Down	Supports	Support 1	Support 2	Support 3	Support4
		3700	3677	3651	3624
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3730	3753	3779	3807
	Buy around 3650-3655 Tgt 3730 SL 3618				



<b>NG 28 May 2019</b> CMP 166.10 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		164	162	159	155
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		168	170	173	177
	Buy near 166 Tgt 169.50 SL 164				

<b>COPPER 28 JUNE 2019</b> CMP 406.85 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		405	402	399	396
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		409	412	415	418
	Sell around 407.70 Tgt 403.7 SL410				

<b>ALUM 31 MAY 2019</b> CMP 142.60	Supports	Support 1	Support 2	Support 3	Support4
		142.0	141.4	140.5	139.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		146	149	151	154
	Sell around 143.4 Tgt141.4 SL 144.8				

<b>LEAD 31 MAY 2019</b> CMP: 149.05 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		148.4	147.8	146.9	145.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		149.7	150.3	151.2	152.7
	Sell around 149.4 Tgt 147.5 SL 150.5				



<b>NICKEL 31 MAY 2019</b> CMP 863 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		855.7	846.9	836.8	825.2
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		870.4	879.2	889.6	901.6
	Sell near 865 Tgt 852 SL 875				

<b>ZINC 31 MAY 2019</b> CMP 201.65 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		200.9	200.2	199.2	197.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		202.4	203.1	204.1	205.9
	Sell near 202.5 Tgt 199. SL 204				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 June 19</b> CMP 3632 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		3617	3587	3557	3521
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3647	3677	3708	3744
	Buy around 3635 Tgt 3660 SL 3610				

<b>SYOREF 20 June 19</b> CMP 750.35 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		744	730	716	701
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		757	771	785	802
	Buy near 750 Tgt 756 SL 747				



<b>GUARSEED 20 June 19</b> CMP 4252 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4236	4203	4171	4132
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4268	4301	4334	4373
	Sell near 4276 Tgt 4220 SL 4300				

<b>RMSEED 20 June 19</b> CMP 3914 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3898	3867	3836	3799
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3930	3961	3993	4031
	Buy near 3915 Tgt 3950 SL 3890				

<b>CHANA 20 June 19</b> CMP 4584 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4567	4533	4500	4460
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4601	4635	4669	4710
	Buy near 4560 Tgt 4630 SL 4535				

## Call of the day

**Buy Crude 3650-3655 Tgt 3730 SL 3618**



## Major Global Announcements

TIME	COUNTRY	DATA	Forecast	Previous
12:15pm	EUR	French Gov Budget Balance		-40.7B
12:30pm	EUR	Spanish Unemployment Change	-67.0K	-91.5K
1:30pm	EUR	Italian Monthly Unemployment Rate	10.30%	10.20%
2:00pm	GBP	Construction PMI	50.6	50.5
2:30pm	EUR	CPI Flash Estimate y/y	1.40%	1.70%
	EUR	Core CPI Flash Estimate y/y	1.00%	1.30%
	EUR	Unemployment Rate	7.70%	7.70%
3:00pm	AUD	RBA Gov Lowe Speaks		
6:00pm	USD	FOMC Member Williams Speaks		
7:25pm	USD	Fed Chair Powell Speaks		
7:30pm	USD	Factory Orders m/m	-1.00%	1.90%
Tentative	NZD	GDT Price Index		-1.20%

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